

**BUDAPESTI FESZTIVÁLZENEKAR ALAPÍTVÁNY
(BUDAPEST FESTIVAL ORCHESTRA FOUNDATION)**

Deed of Foundation

Consolidated Version

In this Deed of Foundation the Founder designated below hereby establishes a foundation to pursue a long-term public interest and to make available the assets required to achieve the purpose of the foundation. The Foundation is a legal person.

I. The Foundation's details:

- 1.) Founder: Budapesti Fesztiválzenekar Egyesület (Budapest Festival Orchestra Association; reg. no.: 1925, Order No. of the Metropolitan Court: 13.Pk.61378/90).
- 2.) Foundation's name¹:
- 2.1 Foundation's full name: Budapesti Fesztiválzenekar Alapítvány
- 2.2 Foundation's short name: BFZ Alapítvány
- 2.3 Foundation's full name in Budapest Festival Orchestra Foundation English:
- 2.4 Foundation's short name in BFO Foundation English:
- 3.) Registered office and branch of the Foundation²:
- 3.1 Registered office of the Foundation 1034 Budapest, Selmeci utca 14-16.
- 3.2 Branch of the Foundation: 1036 Budapest, Lajos utca 93-99. A lépcsőház földszint
- 4.) Purpose of the Foundation: to operate the Budapest Festival Orchestra in order to promote the Hungarian musical culture, in particular to develop the highest possible standard of musical life in Budapest, and to provide support to establish the conditions required for the Operation of the Foundation.

The Foundation is engaged in public-benefit activities in connection with the public function:

- determined in paragraphs a)-b) of Section 121 of Act XX of 1991 to support the maintenance of community cultural traditions and values, the activities of communities organized for education and social life, and the achievement of cultural purposes to improve people's life; in addition, to support art institutions, public art initiatives to facilitate artistic creation and to help the creation and preservation of artistic values;
- for cultural service, in particular to ensure the public library services; to support film theatre and performing arts organizations, to protect the cultural heritage; to support the domestic public cultural activities determined in point 7 of Section 13(1) of Act CLXXXIX of 2011,
- determined in Subsection 7 of Section 3 of the Act XCIX of 2008 to operate performing arts organizations in order to promote the

¹ Amended by the Founder's Resolution No.1-2/2023.12

² Amended by the Founder's Resolution No.3-4/2023.12

enforcement of the right to education set forth in the Constitution of Hungary.

- 5.) Foundation's duration: the Foundation is established for an indefinite period of time.
- 6.) Foundation's representatives:
- the Chairman of the Board of Trustees of the Foundation,
 - The Deputy Chairman of the Foundation's Board of Trustees (if a Deputy Chairman or multiple Deputy Chairmen have been appointed)
 - Managing Director and the Deputy Managing Director (if such is appointed); and
 - an employee appointed by the Board of Trustees.

The Chairman, Deputy Chairman (Chairmen) of the Board of Trustees, and the Managing Director are entitled to independent representation rights and authority over the bank account.

II. Operation of the Foundation:

- 1.) The Foundation's revenue is derived from:
- the assets assigned to the Foundation by the Founder and the management thereof
 - donations (payments) from Hungarian or foreign legal persons and private individuals joining the Foundation
 - state and local government aid
 - other sources.

The Foundation only carries out business activities on an ad-hoc and supplementary basis, and only to achieve its public-benefit purposes, which can never be jeopardized as a result. Any profit generated during its operations is not distributed, but instead is used for cultural public-benefit activities. The Foundation is authorized to conduct financial management activity, with the condition that it must prepare a financial management policy before carrying out such activities. The investment policy is approved by the Board of Trustees after seeking the opinion of the Supervisory Board. Investment activities may be carried out for financial management purposes and may include activities carried out in conjunction with securities.

In order to define the scope of the financial management activities, the Board of Trustees will adopt a resolution in accordance with the financial management policy on 15 December every year. Such resolution authorizes the Managing Director to carry out activities related to securities for financial management purposes.

- 2.) The initial capital of the Foundation is HUF 100,000 (one hundred thousand Hungarian forints) as provided by the Founder within 15 days of the registration of the Foundation.

In pursuing its purposes, the Foundation may only use the interest on the HUF 75,000,000 contribution (seventy-five million Hungarian forints) provided by Budapest Bank Rt. following the registration of the Foundation. This restriction does not affect the utilization of other contributions.

- 3.) Other resources:

The Foundation may generate revenue from various concerts and other musical activities to maintain its operations. As part of this activity, the Budapest Festival Orchestra operated by the Foundation regularly gives concerts in Budapest and, as a representative of Hungarian culture, it also regularly performs outside of Hungary in major centers, series and festivals of the international music scene.

- 4.) State aid:

The Foundation is entitled to receive state aid.

5.) Utilization of the Foundation's assets:

The return on the Foundation's assets and other income paid to the Foundation may be utilized at the discretion of the Managing Director in line with the purposes of the Foundation and based on the annual plan.

The utilization of assets must be reviewed each year, retrospectively, by the Board of Trustees.

The Managing Director shall prepare the annual plan and budget of the Orchestra. The Board of Trustees shall approve the annual budget and each year shall review the implementation of the plan retrospectively in accordance with the financial legislation in force.

III. Organization of the Foundation

1. Board of Trustees

The members of the Board of Trustees of the Foundation were appointed by the Founder and the Mayor of Budapest upon the establishment of the Foundation. The first meeting of the Board of Trustees was convened by the Mayor of Budapest; during its first meeting the Board of Trustees accepted its rules of procedure, based on which it holds its meetings and carries out its activities.

Obligations and tasks of the Board of Trustees

Main tasks of the Board of Trustees:

- 1.) To increase the financial resources of the Foundation in line with its purpose;
- 2.) To check retrospectively each year the general artistic activities of the Foundation, based on the purposes of the Foundation.
- 3.) To appoint or to remove the Music Director of the Orchestra,
- 4.) To appoint or to remove the Managing Director of the Orchestra;
- 5.) To approve the annual budget and the annual report, and to accept the public-benefit status report prepared simultaneously;
- 6.) To approve the employment of the person(s) responsible for the financial and/or economic activities of the Foundation.

The Board of Trustees is responsible for approving the individual / certain programs (projects) related to the management of the Foundation and for adopting decisions in general asset management related matters in accordance with the Foundation's purposes.

The Board of Trustees may establish sub-committees to handle the above mentioned programs. The members, numbers and duties of sub-committees, as well as the rules of operation of the sub-committees, shall be determined by the members of the Board of Trustees with a simple majority.

Members of the Board of Trustees

The members of the Board of Trustees are appointed by the Founder for a set period of maximum 5 years.

A person who is subject to the prohibitions set forth in Section 3:22 of the Civil Code;

- is a close relative or domestic partner of the Founder or any member of the Board of Trustees;
- is in employment with the Foundation to perform an activity other than his/her assignment or is in any other work-related legal relationship, or the relative of such person;
- benefits from the target-specific assistance of the Foundation, or is the beneficiary of the Foundation, or is the relative of such person;

- for a period of three years after the dissolution of another public-benefit organization, previously served as an executive officer for at least one year within a two-year period prior to the dissolution of such public-benefit organization:
 - a) which was terminated without succession without settling any tax and customs debt owed to the state tax and customs authority;
 - b) against whom significant tax arrears have been assessed by the state tax and customs authority;
 - c) that was sanctioned previously by the state tax and customs authority by store closure, or received a financial penalty imposed in lieu of such store closure; or whose tax number the state tax and customs authority has suspended or withdrawn pursuant to the Act on the Rules of Taxation; cannot be the member of the Board of Trustees.

The members of the Board of Trustees shall report as per the Founder's request. The Founder shall evaluate the work of the Board of Trustees and Foundation-related activities based on the reports and afterwards shall adopt a decision on the composition of the Board of Trustees.

The Board of Trustees consists of at least five (5) members

During the existence of the Foundation, the Budapest Festival Orchestra Association shall be represented by 1 (one) full member on the Board of Trustees. The Founder and their close relatives may not have a majority on the Board of Trustees.

The members of the Board of Trustees (with the names and addresses indicated) are listed in the Annex of this Deed of Foundation.

The Chairman and Deputy Chairman of the Board of Trustees (in the case of multiple Deputy Chairman: its Deputy Chairmen) is appointed by the Founder.

The members of the Board of Trustees can put forward their own recommendations to the Founder, through a resolution adopted with a simple majority, for the appointment of a person to the Board of Trustees or for their removal from it (as a result of the evaluation of the report).

Members of the Board of Trustees receive no remuneration from the Foundation for their work.

The mandate of members of the Board of Trustees terminates:

- a) upon the expiry of the term of the mandate in the case of mandates for a definite period of time;
- b) if the mandate is subject to some terminating condition, when the condition is fulfilled;
- c) by removal;
- d) upon resignation;
- e) upon death or dissolution of the executive officer without succession;
- f) if the executive officer's legal capacity is limited, meaning that he/she cannot discharge his/her functions;
- g) upon the occurrence of any grounds for exclusion or any reason which gives rise to a conflict of interest.

The holder of the Founder's right is entitled to remove the member of the Board of Trustees before the expiry of his/her mandate in the case of a direct endangerment to the achievement of the Foundation's purposes.

Meeting of the Board of Trustees

The Meeting of the Board of Trustees shall be held at least once (1) every year, and is convened by the Chairman of the Board of Trustees. Any member of the Board of Trustees is entitled to request the convening of the Meeting of the Board of Trustees, and in doing so must indicate the purpose and the reason. In the case of such a request, the Chairman of the Board of Trustees has to convene the meeting

within 8 (eight) days from the receipt of the request. If the Chairman of the Board of Trustees fails to fulfil this obligation, the requesting member of the Board of Trustees is entitled to convene the meeting of the Board of Trustees.

The meeting of the Board of Trustees may be convened by the Chairman of the Board of Trustees, in case of his/her unavailability, the Deputy Chairman, or if no Deputy Chairman has been appointed, the member of the Board of Trustees invited to do so by the Chairman, the senior member of the Board of Trustees.

The Meeting of the Board of Trustees shall be called by means of a written invitation indicating the agenda, which should be sent 8 (eight) days prior to the Meeting of the Board of Trustees. Furthermore, the invitation shall also define the venue and the time of the reconvened meeting should meeting fail to have a quorum, and a notice that the reconvened meeting will have a quorum regarding the original agenda notwithstanding the number of members present.

If the person eligible to participate in the meeting has provided an email address, the invitation shall be delivered by the Chairman of the Board of Trustees electronically, and the electronic communication shall be sent within the date indicated in the previous paragraph from the email address provided and used by it to the email address provided by the persons eligible to participate in the meeting. The delivery date and time of the invitation shall be the sending date and time of the electronic mail containing the invitation.

The email address specified by the Chairman of the Board of Trustees or the person eligible to participate shall be deemed a data suitable for identifying the Chairman of the Board of Trustees or the person eligible to participate, to which only such person has access.

The Chairman of the Board of Trustees is required to retain the electronic email containing the invitation delivered subject to the above, to ensure that the content of the invitation be recreated.

The meetings of the Board of Trustees are public.

The meeting of the Board of Trustees has a quorum if more than half of the members of the Board of Trustees are present.

A member of the Board of Trustees is entitled to exercise his/her member's rights in the Meeting by way of using electronic communication devices instead of attending in person, provided that such electronic communication equipment continually ensures the identification of the member and the mutual and unrestricted communication between the members. The discussions and the resolutions of the Meetings held by way of electronic communication devices shall be recorded so that they can be retrieved at any time in the future. Where a resolution adopted at the meeting of the Board of Trustees has to be submitted to the Court that keeps the registry of civil organizations, the minutes of the meeting shall be recorded and they shall be signed by the Chairman of the Board of Trustees.

Meetings reconvened due to lack of quorum have a quorum notwithstanding the number of members present. The reconvened meeting may even be held on the day of the postponed meeting on the condition that there should be at least 30 minutes between the time of the original meeting and the reconvened one.

The resolutions of the Board of Trustees are adopted with a simple majority of the members present. In case of a tied vote, the proposal may submitted by the Chairman at the same or the following meeting of the Board of Trustees for repeated vote, and the Chairman may also order a secret or a written vote after the meeting of the Board of Trustees. If the second vote brings a tie, the proposal shall be considered dismissed.

In case difficulties arise in connection with convening the Board of Trustees, the Chairman may order the adoption of a resolution in writing.

Records shall be kept on the decisions of the Board of Trustees, their content, date, scope, the numbers and the names of those voting for and against the decisions; those affected by the decisions shall be informed in writing without delay. The decisions must be published on the website of the Foundation within 15 days of their adoption. Persons are prohibited to vote in connection with a resolution of the Board of Trustees, if by virtue of such resolution: (i) the person is released from obligations or responsibility, or (ii) the person gains any other benefit, or the person has any other interest in the transaction to be concluded. Any non-pecuniary service that is available to the general public within the framework of the Foundation's target-specific assistance shall not be construed as a benefit.

The Music Director of the Orchestra and the Managing Director shall participate in the meetings of the Board of Trustees, without voting rights. Any person who is construed as necessary, and is invited by the Chairman of the Board of Trustees or the Music Director, may be present in the meetings of the Board of Trustees on an ad-hoc or permanent basis, without voting rights.

The Foundation is represented by the Chairman of the Board of Trustees who executes the resolutions of the Board of Trustees; between meetings of the Board of Trustees he makes decisions in all issues that do not fall under the exclusive competence of the Board of Trustees or the Orchestra's management.

If the Chairman is unable to discharge his/her duties, his /her tasks shall be performed by the Deputy Chairman, or if no Deputy Chairman has been appointed, the member of the Board of Trustees invited by the Chairman.

The Board of Trustees may authorize employees to represent the Foundation, and should state the method and the scope of the exercising of the representation right by indicating relevant matters. When designating the scope of matters, the Board of Trustees cannot provide a right to general authorization to any employee.

2. Council of the Board of Trustees

The Council of the Board of Trustees consists of the Chairman and Deputy Chairman or Deputy Chairmen (if one or more is appointed) of the Board of Trustees, the Music Director and a member representing the Founder. The task of the Council is to advise both the Chairman and the Board of Trustees, and to help them in the preparation of decisions. The meetings of the Council are convened – at the request of any council member - by the Chairman. The Council adopts its decision with a simple majority, otherwise it defines its own rules of operation.

3. Board Secretary

The Board of Trustees may elect a Board Secretary to carry out - along with the Chairman and Deputy Chairman (or Deputy Chairmen, if more Deputy Chairmen is appointed) of the Board of Trustees - all tasks related to convening, organizing and documenting the meetings of the Board of Trustees. The Board Secretary shall be compensated for this activity as determined by the Board of Trustees.

4. Supervisory Board

The Supervisory Board is the supervisory body of the Foundation. This body is independent of the Board of Trustees and consists of at least 3 members.

A person may not be a member of the Supervisory Board or an auditor of the Foundation if the person is:

- a) chairman or member of the decision making or the executive body;
- b) in a employment relationship or other relationship for the purpose of conducting work that is aimed at performing tasks outside of the scope of his/her present mandate, if there is no statutory provision to the contrary;
- c) a receiver of the Foundation's target-specific assistance, excluding the cases of non-pecuniary service that are available to the general public;
- d) a close relative of the persons defined in paragraphs a)-c).

The Supervisory Board defines its own agenda.

The Supervisory Board monitors the operations and the management of the Foundation. In the sphere of this activity it may request reports from the Board of Trustees, information from the employees of the Foundation, and it may view and examine the documents of the Foundation and the Board of Trustees as well as the books of the Foundation.

Members of the Supervisory Board may participate in the meetings of the Board of Trustees with consultation rights.

The Supervisory Board shall notify the Board of Trustees and initiate its convocation if it learns:

- of any violation of law in the course of the Foundation's operation or any other event (negligence) severely affecting the interests of the Foundation, where a decision from the Board of Trustees is required to eliminate, overcome or alleviate any resulting consequences, or
- of any fact establishing the liability of Board of Trustees or Supervisory Board members.

The Board of Trustees shall be convened within 30 days if requested by the Supervisory Board. In case this deadline lapses, the Supervisory Board is entitled to convene the Board of Trustees.

If the Board of Trustees does not take the action necessary to ensure that lawful operations are restored, the Supervisory Board must notify the legal supervisory body.

5. Management of the Orchestra

5.1 The Managing Director and the Deputy Managing Director

For the purposes of carrying out administrative tasks, based on the recommendation of the Music Director, the Board of Trustees shall appoint a Managing Director and, if necessary, a Deputy Managing Director for an indefinite period from among the employees of the Foundation in a resolution adopted with a simple majority, in order to organize and manage the activity of the Orchestra. The employer of the Managing Director is the Board of Trustees, with employer rights exercised by the Chairman of the Board. The Board of Trustees delegates the professional supervision of the Managing Director to the Music Director.

The Managing Director and the Deputy Managing Director are executive officers. The Managing Director and the Deputy Managing Director are the legal representatives of the Foundation and independently exercise their authority to represent. Limitations to the representative authority of the Managing Director or the Deputy Managing Director or setting a condition on or requiring an approval for their statement does not apply to third parties, unless the third party is or should be aware of the limitation or the necessity of the occurrence of the condition or the approval.

The Managing Director exercises, with the consent of the Music Director, the employer's rights with respect to employees, thereby it is authorized to hire and to remove employees.

The tasks of the Managing Director and the Deputy Managing Director:

- 1.) to increase the financial resources of the Foundation in line with its purpose
- 2.) keeps the books of the Foundation,
- 3.) carries out the financial tasks related to managing the Foundation
- 4.) performs payments
- 5.) carries out any other tasks related to the activity of the Orchestra, as defined by the Music Director;
- 6.) performs their duties under the professional supervision of the Music Director.

5.2 Music Director

The Board of Trustees shall appoint a Music Director for the artistic direction of the Orchestra, with resolution adopted with a simple majority, and the Chairman of the Board of Trustees must conclude a service contract with the Music Director.

Tasks of the Music Director:

- 1.) defining the artistic direction of the Orchestra and other activities related to the Orchestra,
- 2.) planning the programs of the Orchestra,
- 3.) ***professional supervision of*** the Managing Director,
- 4.) defining the number of Orchestra members and choosing the members,
- 5.) ***decision on*** contracting Orchestra members and on terminating their contracts,
- 6.) conducting some of the concerts of the Orchestra, ***decision on*** contracting guest conductors for the other concerts
- 7.) participation in the Council of the Board of Trustees.

The Managing Director and the Music Director shall cooperate during their work.

Any disputes between them shall be resolved amicably. If they are unable to reach an agreement they shall submit the dispute to the Board of Trustees for a decision.

IV. Dissolution of the Foundation

- 1.) The Foundation shall cease to exist if
 - a) it has fulfilled its purpose,
 - b) the court dissolves the Foundation based on a petition by the public prosecutor's office if fulfilling the purpose of the Foundation becomes impossible,
 - c) the court finds that the managing body jeopardizes the purposes of the Foundation and the Founder does not nominate a new Board of Trustees,
 - d) the court orders the merger of the foundations – upon a joint request from the founders (joining another foundation or merging into another foundation).
- 2.) If the Foundation is dissolved without a legal successor, the Board of Trustees shall appoint one or more liquidators to assess the remaining assets of the Foundation. After the assessment, any remaining assets—following the satisfaction of creditors—must be transferred to a foundation or association that serves a public function aligned with or similar to the objectives of the Foundation. The recipient foundation or association shall be selected by the Founder. If the Founder ceases to exist without a legal successor, the person responsible for the representation of the Foundation during the dissolution process shall select the recipient organization in accordance with the laws in effect at the time of selection that define the responsibilities of municipalities related to civil organizations with objectives identical or similar to those of the Foundation, as well as the regulations governing the activities of performing arts organizations.

V. Miscellaneous provisions

- 1.) In order for this Deed of Foundation to become valid, it must be registered at the Municipal Court of Budapest.

- 2.) As of the date of this Deed of Foundation, the Founder is bound by their statements and is only relieved thereof if the registration is refused.
- 3.) The provisions of this Deed of Foundation may only be amended by the Founder. The Founder may take the amendments proposed by the Board of Trustees into account.
- 4.) The Foundation operates independently of all political parties, does not directly pursue any political activity and it does not provide funding for political parties.
- 5.) The operations of the Foundation are public, and it shall disclose the ways it receives and uses grants to achieve its objectives in its report in the manner required by law, and on its website. The Foundation guarantees the continuous accessibility of the data disclosed on its own webpage at least until the publication of data concerning the following second business year. Anyone may access the documents created in connection to the operation of the Foundation, the annual reports and the public benefit annexes, and may copy these at his/her own cost. Stakeholders may access the decision of the Board of Trustees adopted with respect to grants.
- 6.) Issues not regulated in the Deed of Foundation shall be governed by the provisions of Act V of 2013 on the Civil Code (the Civil Code), Act CLXXV of 2011 on the Freedom of Association, on Public-Benefit Status, and on the Activities of and Support for Civil Society Organizations, Governmental Decree No. 350/2011. (XII. 30.) on the management of civil societies, collecting of funds, and certain questions considering the public benefit status, and all other prevailing statutory provisions considering the structure and operation of foundations.

Budapest, 1 August 2025

Budapesti Fesztiválzenekar Egyesület
Founder
represented by
Dr. János Sziklai president

In front of us, as witnesses:

Signature: _____
Name: _____
Address: _____

Signature: _____
Name: _____
Address: _____

Clause:

The undersigned Dr. András Szecskay, attorney (Szecskay Law Firm, 1055 Budapest, Kossuth tér 16-17.) – as the legal representative of the Budapest Festival Orchestra – I certify that the consolidated text of this memorandum of association corresponds to the content in force based on the amendment to the memorandum of association. The reason for the preparation of the consolidated document is the amendment of the Annex of the Deed of Foundation by the founder's resolution adopted on August 1, 2025. The amendments are marked in bold and italics.

Budapest, August 1, 2025

Dr. András Szecskay, attorney
KASZ: 36069294

Annex

The Board of Trustees and the Supervisory Board of the Foundation

The Board of Trustees

Name	Address
Dr. Sziklai János	1126 Budapest, Fogaskerekű utca 14.
Dr. Szecskay András	1055 Budapest, Kossuth Lajos tér 16-17. III/2.
Bernhard Hulla	Waltergasse 6/17., 1040 Bécs, Ausztria
Vámos György – Deputy Chairman	1025 Budapest, Sarolta utca 4.
Dr. Kiss Viktor	1114 Budapest, Bartók Béla út 76. 1. em. 2a.
Dr. Jádi-Németh Andrea - Deputy Chairwoman	1121 Budapest, Adorján út 6/A.
<i>Gábor Beyer</i>	<i>14129 Berlin, Niklasstrasse 50, Németország</i>
<i>Olivier Roberti</i>	<i>1190 Brüsszel, 300 Avenue Van Volxem, Belgium</i>
<i>Siklósi Zoltán</i>	<i>1025 Budapest, Csévi u. 17/B</i>
<i>Balassa Beatrix</i>	<i>1039 Budapest, Toldi utca 4.</i>
<i>Ernö Theuer</i>	<i>60327 Frankfurt am Main, Grand Tower - Europa-Allee 2, Németország</i>
<i>Stefan Zuschke</i>	<i>20457 Hamburg, Platz der Deutschen Einheit 5, Németország</i>
<i>Freifrau Jutta von Falkenhausen</i>	<i>10707 Berlin, Office K 61, Kurfürstendamm 61, Németország</i>
<i>Dr. Constanze Landt</i>	<i>12165 Berlin, Schmidt-Ott-Straße 14, Németország</i>
<i>Dr. Robert Feinberg</i>	<i>20817 Bethesda, MD, 8111 River Rd, Unit 151, USA</i>
<i>Noemi Neidorff</i>	<i>63105 St. Louis, MO, 211 Linden Avenue USA</i>
<i>Richard J. Miller Jr.</i>	<i>100004-1482 New York, NY, Hughes Hubbard & Reed LLP - One Battery Park Plaza, 15th floor USA</i>
<i>Dr. Cynthia Arnold</i>	<i>55356 Orono, MN, 2755 Deer Run Trail East, USA</i>
<i>Kassai Ákos</i>	<i>1125 Budapest, Gereben utca 4/A</i>

Authorized representative from the members of the Board of Trustees: Chairman *and Deputy Chairman (Chairmen)* with individual right

The Chairman *and Deputy Chairman (Chairmen)* of the Board of Trustees has authorization to individually dispose of the Foundation's bank account.

The Supervisory Board of the Foundation

Name	Address
Dr. Sándor Péter	1015 Budapest, Hattyú u. 13. I/1.
Borai Tamás	1013 Budapest, Attila út 25.
Dr. Pettendi Zsuzsanna	1022 Budapest, Rókushegyi lépcső 14.
<i>Tardos Ágnes</i>	<i>1125 Budapest, Álom utca 43B</i>

Budapesti Fesztiválzenekar Egyesület
Founder
represented by
Dr. János Sziklai president

Clause:

The undersigned Dr. András Szecskay, attorney (Szecskay Law Firm, 1055 Budapest, Kossuth tér 16-17.) – as the legal representative of the Budapest Festival Orchestra – I certify that the consolidated text of this memorandum of association

corresponds to the content in force based on the amendment to the memorandum of association. The reason for the preparation of the consolidated document is the amendment of the Annex of the Deed of Foundation by the founder's resolution adopted on August 1, 2025. The amendments are marked in bold and italics.

Budapest, August 1, 2025

Dr. András Szecskay, attorney

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